



BUSINESS SCHOOL

This is to certify that


Per Bjørner

Successfully completed the executive certificate program

Certificate in Business Administration

*And having honorably fulfilled all the requirements
imposed by the authorities of this institution is entitled to
all honors, rights and privileges thereto pertaining.*


Awarded in Copenhagen, Denmark, April 29, 2010



Dan Hoeyer
Chairman of the Board



Kristian Groth
Member of the Board



Jonathan Black-Branch
Academic Dean